

Agriculture Federal Credit Union

June 2008

Statement of Financial Condition	May 2008	June 2008
Loans, net	\$139,243,576	\$139,667,557
Cash	7,130,338	6,013,957
Investments, net	47,568,350	51,636,353
Other Assets	5,541,578	5,582,144
<i>Total Assets</i>	<u><u>\$199,483,842</u></u>	<u><u>\$202,900,011</u></u>
Deposits	\$173,004,461	\$176,971,890
Other Liabilities	1,333,685	633,384
Reserves	25,145,697	25,294,738
<i>Total Liabilities & Equity</i>	<u><u>\$199,483,842</u></u>	<u><u>\$202,900,011</u></u>

Income Statement	Month June 2008	Year-to-Date June 2008
Interest Income	\$887,027	\$5,549,008
Interest Expense	-327,073	-2,419,570
Net Interest Income	559,954	3,129,438
Other Operating Income	254,260	1,512,744
Operating Expenses	-580,621	-3,720,658
Provision for Loan Losses	-76,348	-411,348
Income before Non Operating Losses	157,246	510,175
Non Operating Losses (Gains)	0	0
<i>Net Income</i>	<u><u>\$157,246</u></u>	<u><u>\$510,175</u></u>

Delinquency Statistics	Number June 2008	Balance June 2008
2 to less than 6 Months	63	\$427,411
6 to less than 12 Months	9	480,450
12 Months and Over	1	27,345
<i>Total Delinquencies</i>	<u><u>73</u></u>	<u><u>\$935,206</u></u>