

The Sheaf

afcu
Agriculture
Federal Credit Union

July-September 2007



VISA® Platinum Card

A Visa® Platinum from Agriculture FCU makes discovering treasures convenient and affordable. With world-wide acceptance and 24-hour cash advance capabilities, you can travel, shop or just run errands with ease. And with its cash rebate*, you'll earn 1.25% back each month on net purchases.

- ◆ Low Fixed Rate of 12.90% APR**

- ◆ Balance transfer rate of 6.90% APR with no balance transfer fee!***
- ◆ No Annual Fee
- ◆ Online Account Access

Apply online at www.agriculturefcu.org
or call (888) 451-5626 any time, day or night.

*Rebate is based on purchases only and is calculated on net purchases. Net purchases are defined as total purchases minus returns. Rebate amount is automatically credited to your Visa account monthly. Account must be open and in good standing to earn and receive rebates. Rebate offer may end or change at any time without advance notice. Full details will be provided when you become a cardholder.

**APR is annual percentage rate. Rate is effective 07/1/07 and

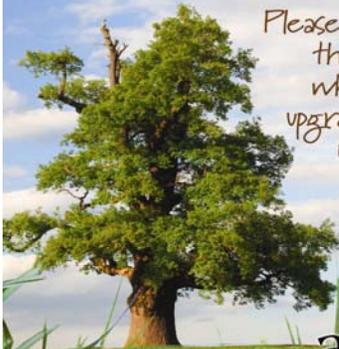
may change at any time without advance notice. Qualification for a Visa Platinum is based on a credit evaluation and other factors. Those that do not qualify may qualify for an AFCU Classic Visa. Rate quoted is for purchases and cash advances only.

***Rate quoted is for balance transfers from non-Agriculture FCU accounts only. Full details will be provided when you become a cardholder.



GROW WITH US

Please pardon
the mess
while we
upgrade our
branch.



afcu
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Over the next few months, Agriculture Federal Credit Union will be renovating the Main Branch Office, located in the South Building of USDA. Please be patient with the mess.

Thanks to you, we have grown tremendously in the last ten years. The changes to the office will enable us to serve you better in the future!

Log on to www.agriculturefcu.org to follow the progress with us. See before, during and after photos and watch the credit union grow.

The Open Road, Wind In Your Hair...

The Open Road,
Wind In Your Hair...



.90% APR* for 90 Days
Or
No Payment for 90 Days

...Is a lot like the freedom to choose
between .90% APR* for 90 days,
or
no payment for 90 days on your auto loan!

Choose the car you want, let Agriculture FCU finance your purchase, and you can decide how you want to save money on your auto loan. We make buying a car carefree!

Call 888-451-5626 or log onto
www.agriculturefcu.org
to apply today!

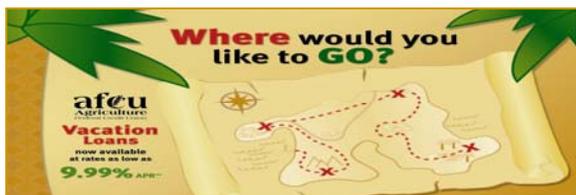
*APR is annual percentage rate. Rate is effective 07/01/07 and may change at any time without advance notice. Actual rate may be higher as it is determined by term of loan and an evaluation of the applicant's credit. Current Agriculture FCU loans are ineligible for this promotion. Limited time offer.



Board's Block
Steve Hawkins
 Vice Chair

The Board of Directors and Senior Management of Agriculture FCU recently participated in our annual Planning Session. During the meetings, we discussed ways to further serve you, our members, and to make meaningful contributions to our community. As a result of Agriculture FCU's continued financial stability and success, we feel we have an obligation to assist members in dire and unusual circumstances. For instance, you may recall our outreach efforts to members impacted by the Hurricane Katrina disaster. Recently, a group of our members faced payroll issues

which threatened their financial stability and livelihoods. In response to this emergency, we were able to extend special loans to these patriots, permitting them to continue to support their families and serve the Department's employees with dignity. The Board of Directors, and the staff, is committed to serving our members and the entire Agriculture FCU community in good and bad times. These efforts are symbolic of our commitment to the "Credit Union Movement." We wish all of our members well; we appreciate their support for our efforts; and, it is an honor to serve them in their greatest time of need.

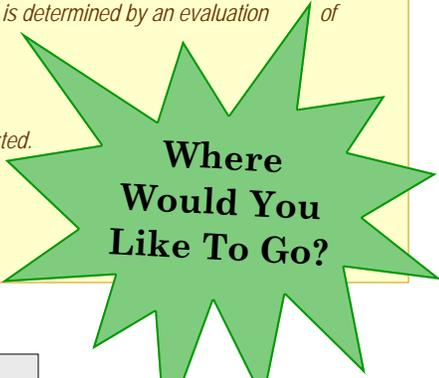


If you need a vacation, but can't dig up the money for it, we may be able to help. No, we can't direct you to Blackbeard's treasure, but we can offer you some of the most reasonably priced loans this side of the Caribbean. Rates start as low as 9.99%APR* with terms up to 60 months**.

Call (888) 451-5626 or log on to www.agriculturefcu.org to apply.

**APR—Annual Percentage Rate. Rate is effective 07/01/07 and may change at any time without advance notice. Actual rate may be higher as it is determined by an evaluation of the applicant's credit.*

***Term is based on the amount requested.*



FBI FRAUD ALERT

IF YOU CAN ANSWER "YES" TO ANY OF THE FOLLOWING QUESTIONS, YOU COULD BE INVOLVED IN A FRAUD OR ABOUT TO BE SCAMMED!

- Is the CHECK from an item you sold on the Internet, such as a car, boat, jewelry, etc?
- Is the amount of the CHECK more than the item's selling price?
- Did you receive the CHECK via an overnight delivery service?
- Is the CHECK connected to communicating with someone by email?
- Is the CHECK drawn on a business or individual account that is different from the person buying your item or product?
- Have you been informed that you were the winner of a LOTTERY, such as Canadian, Australian, El Gordo, or El Mundo, that you did not enter?
- Have you been instructed to either "WIRE", "SEND" OR "SHIP" MONEY, as soon as possible, to a large U.S. city or to another country, such as Canada, England, or Nigeria?
- Have you been asked to PAY money to receive a deposit from another country such as Canada, England, or Nigeria?
- Are you receiving PAY or a COMMISSION for facilitating money transfers through your account?
- Did you respond to an email requesting you to CONFIRM, UPDATE, OR PROVIDE your account information?

DON'T GET RIPPED OFF!

TELL BRANCH PERSONNEL IMMEDIATELY!

Fixed Home Equity Loans

Whether you need money for home improvement, bill consolidation, or to pay for your child's college education, use the equity your home has earned.

Agriculture FCU makes it convenient for you to put your equity to good use with our Home Equity loans. Choose the term of a Home Equity loan with a fixed interest rate and always know what your payment will be. You may even qualify for certain tax advantages! Ask your tax advisor about your ability to deduct home equity interest. Apply online at www.agriculturefcu.org or call 888-451-5626 today!

*APR is annual percentage rate. Rate is effective 07/01/07 and may change at any time without advance notice. The actual rate may be higher as it is determined by an evaluation of the applicant's credit. Closing costs must be repaid if loan remains open for less than 24 months. Minimum loan amount is \$10,000.

Rates as low as 6.49% APR* fixed, up to 60 months and no closing costs.

Financially Fit at Any Age—A Game Plan for Your 30's

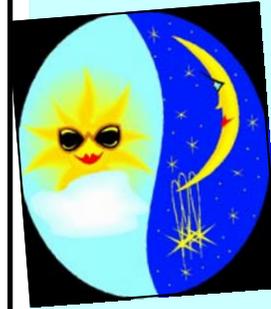
Your 30's are an exciting, busy and productive time. You have probably settled on some career goals. You may have started a family. And you have an opportunity to take some simple steps which will impact your finances for years to come.

1. *Set up a budget.* Use financial software if you're tech-savvy, or simply write down where your money is coming from, and where it's going. Once you know where you stand, you can plan for future goals.
2. *Pay off credit card debt.* If you are carrying balances on high-rate cards, make this your first priority. Ask us about balance transfers or a consolidation loan—then cut up those cards once and for all.
3. *Sign up for your employer's 401(K) plan, or open an IRA.* You may not have lots of money, but you do have lots of time. So put that time on your side, and take advantage of the power of compounding interest.
4. *Get in the housing market.* Home ownership is a great way to build wealth. And with special programs available for first-time buyers, it may be easier than you think.

Feel free to consult us if you need help with any financial decisions. We want to support your success, with accounts and services designed to help you make the most of every dollar.

Visit www.agriculturefcu.org or stop by one of our branches for details.

(*source: www.finaid.org/loans)



Agriculture Federal Credit Union is here for you, no matter when you need us. Log on to www.agriculturefcu.org for account inquiries, to pay your bills, or even apply for a loan.

Or, you can talk to a representative 24 hours a day, seven days a week by calling (800) 368-3552.

Beginning in July, 2007, all branches of Agriculture FCU **except** the M Street Branch, will remain open from 1:00 p.m. to 2:00 p.m. to better serve your needs. The M Street Branch will continue to close from 1:00 p.m. to 2:00 p.m. daily.

Holiday Closings

Independence Day

July 4th

Labor Day

September 3rd

Back to School

It seems like your children just got out of class for the summer, but before you know it, they'll be heading back to school. Are you ready for the new year yet? Agriculture FCU is the perfect resource for all your school requirements, whether that is tuition for college, a laptop computer, or for whatever you need!

Log on to www.agriculturefcu.org for more information on our back to school loan options and let Agriculture FCU make the new school year a little easier!



Main Lobby and Back Office
May 2007



Renovations began at the end of May. Here are some photos of the progress.



Main Lobby and Back Office
June 2007



RATES

	APR*			
Vehicle — Fixed Rate	New	Used		
	100% MSRP	100% NADA		
	Up to 60 months as low as	5.79%	6.29%	
	Up to 72 months as low as	7.05%	7.55%	
Up to 84 months as low as	7.05%	7.55%		
Recreational Vehicles - Fixed Rate	3.00% + current vehicle offering rate			
Signature Loans - Fixed Rate	Up to 60 months as low as 9.99%			
Credit Cards - Fixed Rate				
Visa Platinum (no annual fee)	12.90%			
Visa Classic (no annual fee)	14.90%			
Visa Secured	14.90%			
First Mortgages				
Visit www.agriculturefcu.org for current rates				
No Closing Cost Second Mortgage - Fixed Rate**	APR*			
	Up to 60 months as low as 6.49%			
	Up to 120 months as low as 6.99%			
	Up to 180 months as low as 7.25%			
	Up to 240 months as low as 7.25%			
Over 80% LTV add 1%				
Over 90% LTV add 2%				
No Closing Cost Home Equity Line of Credit - Variable Rate	APR*			
	8.25% (Prime)			
	9.25% (Prime+1.00%)			
	10.25% (Prime+2.00%)			
Share Savings - Variable Rate -	Int. Rate	APY	Min Balance	
	Base Share Savings	1.00%	1.00%	\$5.00
	Club Accounts	1.00%	1.00%	\$5.00
	IRA Share Savings	1.00%	1.00%	\$5.00
Money Market - Variable Rate	Balance up to \$10,000	2.72%	2.75%	\$2,500
	Balance up to \$25,000	2.96%	3.00%	\$10,000
	Balance up to \$50,000	3.45%	3.50%	\$25,000
	Balance \$50,000 or more	3.93%	4.00%	\$50,000
	IRA and Share Certificates - Fixed Rate			
06 Months	4.52%	4.60%	\$1,000	
12 Months	4.81%	4.90%	\$1,000	
24 Months	4.81%	4.90%	\$1,000	
36 Months	5.10%	5.20%	\$1,000	
48 Months	5.10%	5.20%	\$1,000	
60 Months	5.25%	5.35%	\$1,000	
Asset Builder Certificate				
24 Months	4.43%	4.50%	\$0	

All rates are effective 07/01/2007 and may change at any time without notice.

LOCATIONS & HOURS

South Building Branch

USDA, Room SM2
14th & Independence Ave, SW
Washington, DC 20250

Office Hours

Monday-Friday 8:30am-3:30pm
Call Center Hours
24/7

Riverdale Branch

4700 River Road
Riverdale, MD 20737
(301) 277-2295

Park Center Branch

3101 Park Center Drive
Suite 301
Alexandria, VA 22302
(703) 578-2918

M Street Branch*

1800 M Street, NW
Room 3092
Washington, DC 20036
(202) 694-5750

Smithsonian Branch

Smithsonian Castle, Rm B-10
1000 Jefferson Drive, SW
Washington, DC 20560
(202) 357-2981

*Business hours at this branch are Monday-Friday from 8:30 am to 1:00 pm and 2:00 pm to 3:30 pm.

Contact Information

24-hour Call Center

(202) 479-2270
(800) 368-3552
FAX (202) 479-3877

E-Mail

members@agriculturefcu.org

Website

www.agriculturefcu.org

Audio Response Teller (A.R.T)

24-hour Telephone Banking
(202) 479-2270
(800) 872-AFCU

Loans By Phone

24-hour Application
(888) 451-5626

Mailing Address

P.O. Box 3419
Alexandria, VA 22302

Board of Directors

directors@agriculturefcu.org

Clifton Jeter, Chairperson

Iris Carter

Stephen Hawkins, Vice-Chairperson

Preston Davis

John Link, Treasurer

Patricia O'Connell

David Rose, Secretary

Elard J. Phillips

Deborah Ben-David

Supervisory Committee

supervisory@agriculturefcu.org

Wilhelmina Bratton

Harolyn Boulware

Arthur Holmes

Jim Holohan

Senney Turner

President/CEO

Margie Click

*Annual percentage rate. Rates effective 07/01/07 and may change at any time without advance notice. Visit www.agriculturefcu.org for current rates.

**Closing costs must be paid if loan remains open for less than 24 months. There is a \$300 application fee that will be refunded at loan closing.

