

Spring 2008

Agriculture Federal Credit Union

# The Sheaf



## You are Cordially Invited to AFCU's 73rd Annual Meeting April 30, 2008

Plan now to attend the Credit Union's Annual Meeting, where we will examine accomplishments of the past year and hear plans for the future plus announce the Board of Directors election results.

**Event:** AFCU Annual Meeting

**Time:** Noon

**Place:** Jefferson Auditorium  
USDA South Building  
14th and Independence Ave, SW  
Washington, DC 20250

**See you there!**

Attend and register to win great prizes!

Agriculture Federal Credit Union

## Home Equity Loan



Rates as low as  
**5.24% APR\***  
Up to 120 months

Apply 24/7 by calling us at 888.451.5626 or 202.479.2270 or apply online at [www.agriculturefcu.org](http://www.agriculturefcu.org)

## Get What You Want with a Home Equity Loan at Agriculture FCU

### You Can:

- Consolidate Debt
- Complete Home Improvements
- Payoff Medical Expenses
- Buy Big-Ticket Appliances

Call today at 888.451.5626 or 202.479.2270

or

apply online at [www.agriculturefcu.org](http://www.agriculturefcu.org)

- \*APR = Annual Percentage Rate. Rate is effective as of 04/01/08. All loans are subject to credit approvals. Closing costs must be paid if loan remains open less than 24 months. To receive the special rate of 5.24%, the maximum amount is \$30,000, maximum term is 10 years, and maximum LTV is 80%. Certain restrictions apply.

## Holiday Closings May 26 - Memorial Day

Stop waiting for the **light** to change - Go **online** for a chance to **WIN** one less loan payment

Need to buy a new or used car or just refinance? \* With Agriculture Federal Credit Union's help, there won't be anything stopping you.

In addition, you will be entered into the two drawings for a chance to win up to \$500 toward your auto loan payment. Get an auto loan between March 1, 2008 and April 30, 2008 and be entered in the drawing on May 1, 2008!

AFCU will pay one monthly loan payment up to \$500, and the winner gets to choose the month as long as it's within the first two years of the loan.

To apply, go online to [www.agriculturefcu.org](http://www.agriculturefcu.org) (enter code 3333) or call 1-888-451-5626

\* Current AFCU auto loans do not apply. Certain conditions and restrictions apply. For a limited time only.

## Car Loans Cost Less at Agriculture FCU

We Have **Dropped**  
Our **Auto Loan Rates!**

**RATES ARE**

As low as **4.49% APR\***  
for new auto

As low as **4.99% APR\***  
for used auto

Refinance or finance your new car today at  
www.agriculturefcu.org or call us at (202) 479-2270  
or (888) 451-5626.

We offer great rates, flexible terms and pre-approvals. Refinance or finance your car loan with us today. If it is time for that new set of wheels, see us for your best deal on a car loan.

**To apply go to [www.agriculturefcu.org](http://www.agriculturefcu.org)**  
**or**

**call us at (202) 479-2270 or (888) 451-5626.**

\*APR = Annual Percentage Rate. Rate is effective as of 04/01/08. Rate may change at any time without advance notice. Rates quoted are based on new and used auto with a term of 60 months or less. Rate may vary as it is determined by an evaluation of credit, amount, term and other factors. Certain restrictions apply.



### Do Not Keep Us A Secret!

Get \$5.00 for  
helping us grow.

**800-368-3552 • 202-479-2270**

**[www.agriculturefcu.org](http://www.agriculturefcu.org)**

Tell your family, friends and coworkers about Agriculture FCU membership. We offer savings, checking, certificates, home banking and online bill pay, and competitively priced vehicle, personal, Visa and home equity loans. They can join online by simply clicking **“Join Now.”** You will even receive \$5.00 when they use promotional code 1126.

If you have questions, please contact our member service department at **800-368-3552** any time of the day or night.

## Feeling the Mortgage Pinch

You might not realize it from the daily news, but this is a great time to apply for a home loan. The recent headlines about mortgages mostly tell about homeowners who obtained risky mortgages with lenders who wanted a loan no matter if it was good or bad for them. We at AFCU do not operate that way. Quite the contrary. We are here to answer your questions and help you get the right loan.

Let us help you answer the following questions:

- Do I have a subprime loan?
- What kind of loan do I have?
- How do I know what kind of loan I have?
- Can I refinance?
- Do I need to refinance?
- What if I need to refinance and can't?

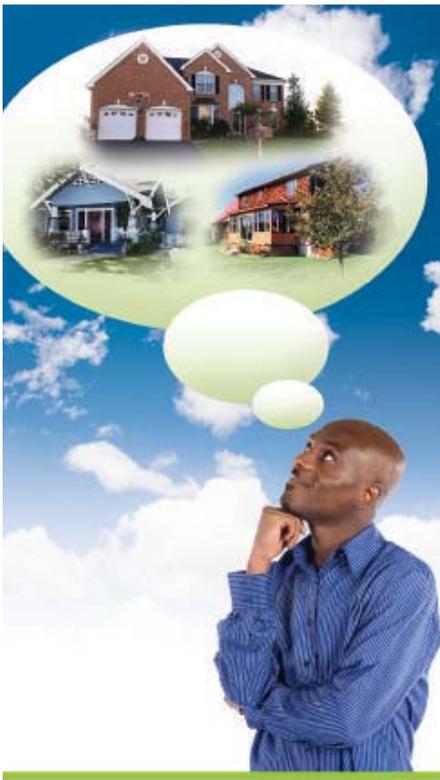
**All of these questions and more will be answered  
at the *Feeling the Mortgage Pinch Seminar* on  
Wednesday, April 16, 2008 from 12pm to 1pm  
USDA South Building, Room SM-2.  
Lunch provided.  
RSVP to 202-479-3851 by April 14, 2008.**

Right now, there are a lot of variables affecting the mortgage industry. Not only are homes declining in value as the number of homes on the market are rising, but in some cases, larger down payments are now required. In addition, there has been a collapse of the credit market, an increase in foreclosures, and a tightening of credit/approval guidelines.

Sounds confusing? Let AFCU help you determine your options. The credit union can review the closing documents for your current loan and see what type of loan you really have. You can also talk with a mortgage loan counselor about refinancing, which gives you two options: pay the pre-payment penalty to get out of your current loan, which may be worth it, or consolidate your first trust and high rate second trust into one loan with Private Mortgage Insurance (PMI). It may be cheaper to pay PMI and the PMI may even be tax deductible.

Now is not the time to go to just any lender. Come to AFCU and get advice from someone you trust. It's important to us that you can live with your loan. Rates are still low and payments can be manageable. A credit union loan counselor can explain your options, so your payment is one you truly can live with. Visit [www.agriculturefcu.org](http://www.agriculturefcu.org) or call (800) 368-3552 for more information.

Sources: [www.cuna.org](http://www.cuna.org); CUMA



## Ready to make your dream home a reality?

Agriculture FCU can help you reach your goals. We offer a variety of mortgages with competitive rates; and we will even help pay a portion of the closing costs\*. Whether you are a first-time home buyer or interested in refinancing to save money, we'll do everything we can to make your dream come true. With a quick, convenient online application and personal assistance every step of the way, Agriculture FCU is definitely the "Go To" credit union for your dream home!

Call us at (800) 368-3552 or  
visit [www.agriculturefcu.org](http://www.agriculturefcu.org) to get started today.

## Agriculture FCU: Your "Go To" Credit Union for the house of your dreams.

\*Offer valid 04/01/08 and may end at any time without advance notice. Offer applies only to fixed rate first mortgages of 15 years or less, and to any currently offered adjustable rate first mortgage. Agriculture FCU covers applicable fees only if the loan is closed. Otherwise, all third-party fees incurred will revert to and become the responsibility of the applicant. Fees not covered include, but are not limited to, title insurance premium; government recording fees; survey or pest inspections costs; and initial escrow deposits. Other terms and conditions may apply.

## Reduce your current car rate by 1% APR!

Thinking of ways to cut down on expenses? Refinance your car loan with us today. Feel the difference.

Extra cash...!

To apply go to [www.agriculturefcu.org](http://www.agriculturefcu.org)  
or

call us at (202) 479-2270 • (888) 451-5626

\*APR = Annual Percentage Rate. Offer may change at any time without advance notice. Rate is based on your current rate verified by loan note. Current AFCU auto loans do not apply. Certain restrictions apply.

## Thinking About Saving Some \$\$\$\$ on Your Car Payments?

Agriculture FCU  
will reduce  
your current rate by  
1% APR\*

Begin to feel the difference!

Refinance your car loan today at  
[www.agriculturefcu.org](http://www.agriculturefcu.org) or call us at  
(202) 479-2270 • (888) 451-5626 24/7

With a balance transfer to  
an AFCU Visa Platinum  
card, all you'll see is green!



A Visa Platinum Card from Agriculture Federal Credit Union offers lots of money-saving benefits:

- A low fixed rate
- An even lower rate on balance transfers
- A cash rebate of 1.25%\* paid out every month
- No annual fee and no balance transfer fees
- Low balance rate for life of transfer

If you're carrying balances on other cards, switch them over to us. You can enjoy lower finance charges, one easy monthly payment, and friendly service from people who always have your best interests at heart.

**Green is good!** And more 'green' in your pocket is even better.

Call 800-368-3552 or log on to [www.agriculturefcu.org](http://www.agriculturefcu.org).

\*Rebate is based on purchases only and is calculated on net purchases. Net purchases are defined as total purchases minus returns. Rebate amount is automatically credited to your Visa account monthly. Account must be open and in good standing to earn and receive rebates. Rebate offer may end or change at any time without advance notice. Full details will be provided when you become a cardholder. Certain restrictions apply.



**TIRED OF BEING  
IN THE RED?**

# RATES

|   | APR*                                 |            |                    |
|---|--------------------------------------|------------|--------------------|
| <b>Vehicle - Fixed Rate</b>   | New                                  | Used       |                    |
|   | 100% MSRP                            | 100% NADA  |                    |
| Up to 60 months as low as   | 4.49%                                | 4.99%      |                    |
| Up to 72 months as low as   | 5.99%                                | 6.49%      |                    |
| up to 84 months as low as   | 5.99%                                | 6.49%      |                    |
| <b>Recreation Vehicle - Fixed Rate</b>  | 3.00% +current vehicle offering rate |            |                    |
| <b>Signature Loans - Fixed Rate</b><br>up to 60 months as low as  | 8.75%                                |            |                    |
| <b>Credit Cards - Fixed Rate</b>  |                                      |            |                    |
| Visa Platinum (no annual fee)   | 12.90%                               |            |                    |
| Visa Classic (no annual fee)  | 14.90%                               |            |                    |
| Visa Secured  | 14.90%                               |            |                    |
| <b>First Mortgages</b><br>Visit <a href="http://www.agriculturefcu.org">www.agriculturefcu.org</a> for current rates. |                                      |            |                    |
| <b>No Closing Costs Second Mortgage - Fixed Rate **</b>   | APR*                                 |            |                    |
|   | Up to 60 months as low as 6.24%      |            |                    |
| Over 80% LTV add 1%   | Up to 120 months as low as 6.50%     |            |                    |
| Over 90% LTV add 2%   | Up to 180 months as low as 6.74%     |            |                    |
|   | Up to 240 months as low as 6.74%     |            |                    |
| <b>No Closing Cost Home Equity Line of Credit - Variable Rate</b>   | APR*                                 |            |                    |
| 80% LTV up to 180 months/as low as  | 5.25% (Prime)                        |            |                    |
| 90% LTV up to 180 months/as low as  | 6.25% (Prime + 1.00%)                |            |                    |
| 100% LTV up to 180 months/as low as   | 7.25% (Prime + 2.00%)                |            |                    |
| <b>Special Home Equity - Fixed Rate**</b><br>80% LTV up to 120 months/as low as                                       | 5.24% (max. \$30K)                   |            |                    |
| <b>Share Savings - Variable Rate</b>  | <b>Int. Rate</b>                     | <b>APY</b> | <b>Min Balance</b> |
| Base Share Savings  | 0.25%                                | 0.25%      | \$5.00             |
| Club Account  | 0.25%                                | 0.25%      | \$5.00             |
| IRA Share Savings   | 0.25%                                | 0.25%      | \$5.00             |
| <b>Money Market - Variable Rate</b>   |                                      |            |                    |
| \$0   | 0.25%                                | 0.25%      | \$2,500            |
| Balance up to \$2,500   | 0.65%                                | 0.65%      | \$2,500            |
| Balance up to \$10,000  | 1.44%                                | 1.45%      | \$10,000           |
| Balance up to \$30,000  | 1.88%                                | 1.90%      | \$30,000           |
| Balance up to \$40,000  | 2.03%                                | 2.05%      | \$40,000           |
| Balance up to \$50,000  | 2.33%                                | 2.35%      | \$50,000           |
| Balance up to \$60,000  | 2.42%                                | 2.45%      | \$60,000           |
| Balance up to \$70,000  | 2.57%                                | 2.60%      | \$70,000           |
| Balance up to \$80,000  | 2.72%                                | 2.75%      | \$80,000           |
| Balance \$100,000 or more   | 3.06%                                | 3.10%      | \$100,000          |
| <b>IRA and Share Certificates - Fixed Rate</b>  |                                      |            |                    |
| 6 months  | 2.97%                                | 3.00%      | \$1,000            |
| 12 months   | 3.36%                                | 3.40%      | \$1,000            |
| 24 months   | 3.55%                                | 3.60%      | \$1,000            |
| 36 months   | 3.70%                                | 3.75%      | \$1,000            |
| 48 months   | 3.84%                                | 3.90%      | \$1,000            |
| 60 months   | 3.94%                                | 4.00%      | \$1,000            |
| <b>Asset Builder Certificate</b><br>24 months   | 2.82%                                | 2.85%      | \$0                |

All rates effective 04/01/2008 and may change at any time without notice. Prime Rate is 5.25% as of the effective date indicated above. Offering rates are subject to change without notice.



# LOCATIONS & HOURS

## South Building Branch

USDA, Room SM2  
14th and Independence Ave, SW  
Washington, DC 20250

## Cafetria Branch

USDA, Room 1210  
Hours: 7:30 am - 3:30 pm

## Riverdale Branch

4700 River Road  
Riverdale, MD 20737  
(301) 277-2295

## Park Center Branch

3101 Park Center Drive  
Alexandria, VA 22302  
(703) 578-2918

## M Street Branch \*\*

1800 M Street, NW  
Washington, DC 20036  
(202) 694-5750

## Smithsonian Branch

Smithsonian Castle, Rm B-10  
1000 Jefferson Drive, SW  
Washington, DC 20560  
(202) 357-2981

\*\* Business hours at this branch are Monday-Friday from 8:30 am to 1:00 pm and 2:00 pm to 3:30 pm.

## Office Hours

Monday - Friday 8:30am - 3:30 pm  
Call Center Hours: 24/7

## Contact Information

### 24-hour Call Center

(202) 479-2270  
(800) 368-3552  
Fax - (202) 479-3877

### E-mail

[members@agriculturefcu.org](mailto:members@agriculturefcu.org)

### Website

[www.agriculturefcu.org](http://www.agriculturefcu.org)

### Audio Response Teller (A.R.T.)

24-hour Telephone Banking  
(202) 488-3130  
(800) 872-AFCU (2328)

### 24-hour Loans by Phone

(888) 451-5626

## Mailing Address

P.O. Box 3419  
Alexandria, VA 22302

## BOARD OF DIRECTORS

[directors@agriculturefcu.org](mailto:directors@agriculturefcu.org)

Clifton Jeter, Chairperson

Iris Carter

Stephen Hawkins, Vice-Chairperson

Preston Davis

John Link, Treasurer

Patricia O'Connell

David Rose, Secretary

Elard J. Phillips

Deborah Ben-David

## SUPERVISORY COMMITTEE

[supervisory@agriculturefcu.org](mailto:supervisory@agriculturefcu.org)

Wilhelmina Bratton

Harolyn Boulware

Arthur Holmes

Jim Holohan

Senney Turner

## PRESIDENT/CEO

Margie Click

[margieclick@agriculturefcu.org](mailto:margieclick@agriculturefcu.org)

\*Annual percentage rate. Rate effective 04/01/2008 and may change at any time without advanced notice. Visit [www.agriculturefcu.org](http://www.agriculturefcu.org) for current rates.

\*\* Closing costs must be paid if loan remains open for less than 24 months. There is a \$300 application fee that will be refunded at loan closing.

A \$2.00 monthly charge applies if average monthly share balance is below \$100 and aggregate balance of all AFCU accounts is less than \$5,000.